# Board of Trustees
# Ethics, Audit & Cybersecurity Committee Meeting

## September 2, 2026

## 8:30 a.m. – 12:00 p.m.

**Michael J. Burns Building**
**David Rose Board Room (3rd Floor)**
**801 W 10th Street**
**Juneau, AK 99801**

**Teams Webinar Access**
**Join here**

***Teleconference Option***
**Phone:** 323-792-6284
Phone Conference ID: 522 627 524#

**Written comments can be sent to Trustees anytime at**
boardpubliccomment@apfc.org

## AGENDA

| WEDNESDAY, SEPTEMBER 2, 2026 |
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| 8:30 a.m. | CALL TO ORDER |
| | ROLL CALL (Action) |
| | APPROVAL OF AGENDA (Action) |
| | APPROVAL OF MINUTES (Action)<br>• Ethics, Audit & Cybersecurity Committee Meeting Minutes – May 28, 2026 |
| | OPPORTUNITY FOR PUBLIC PARTICIPATION |
| 8:45 a.m. | KPMG AUDIT REPORT (Information)<br>Beth Stuart, Lead Audit Partner, KPMG<br>Melissa Beedle, Audit Managing Director, KPMG |
| 9:15 a.m. | EXECUTIVE SESSION – KPMG (Information)<br>Discuss integrity of financial statements/controls |
| 9:30 a.m. | DETAILED REVIEW OF FY26 YEAR-END FINANCIAL STATEMENTS (Information)<br>Jacki Mallinger, Senior Portfolio Accountant II<br>Valerie Mertz, Chief Financial Officer<br>• FY26 Management's Discussion & Analysis<br>• FY26 Financial Statements<br>• FY26 Financial Statements Notes |

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| 10:00 a.m. | UPDATE ON LEGAL MATTERS (Information)<br>Chris Poag, General Counsel |
| 10:15 a.m. | *BREAK* |
| 10:30 a.m. | CYBERSECURITY UPDATE (Action)<br>*Executive Session*<br>Scott Balovich, Chief Information Technology Officer |
| 11:15 a.m. | INTERNAL CONTROL FRAMEWORK UPDATE (Information)<br>Sebastian Vadakumcherry, Chief Risk & Compliance Officer |
| 11:45 a.m. | ETHICS UPDATE (Information)<br>*Possible Executive Session*<br>Chris Poag, General Counsel<br>Deven Mitchell, Chief Executive Officer |
| 11:50 a.m. | OTHER MATTERS / FUTURE AGENDA ITEMS / TRUSTEE COMMENTS |
| 12:00 p.m. | ADJOURNMENT |

***NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS***
***(Please telephone Jennifer Loesch at 907.796.1519 with agenda questions.)***