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APFC News Release
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APFC Governance Committee Reviews Proposed Benchmarking Charter

JUNEAU, Alaska – July 20, 2026 – The Alaska Permanent Fund Corporation's (APFC) Board of Trustees Governance Committee reviewed a proposed charter to establish a Benchmark Review Committee, an advisory body that would periodically evaluate the performance benchmarks identified in APFC's Investment Policy and ensure they remain appropriate, transparent, and aligned with the Fund's long-term objectives.

"Strong governance depends on clear standards for measuring investment performance," said Ethan Schutt, Chair of the Governance Committee. "A consistent, transparent review process strengthens oversight and helps ensure those standards remain aligned with the Fund's objectives. I commend staff and advisors for bringing this forward."

The proposed charter outlines how the Benchmark Review Committee would review and recommend changes to investment benchmarks. Under the proposal, the committee would assess the rationale for any benchmark modification, evaluate its potential impact on performance measurement, risk assessment, and reporting, and recommend an implementation timeline, including the effective date of any approved change. This process would help ensure benchmark decisions are well-founded, consistently applied, and supportive of APFC's fiduciary responsibilities and investment goals.

The Governance Committee forwarded the proposal to the full Board of Trustees to consider at the September 30-October 1, 2026, Annual Meeting of the Board.

"Well-defined benchmarks provide objective standards for evaluating performance," said Chief Executive Officer and Executive Director Deven Mitchell. "A formal review process reinforces APFC's commitment to disciplined oversight, transparent reporting, and alignment with the Fund's long-term goals."

APFC's Board of Trustees will hold its next regular meeting, along with an Ethics, Audit, and Cybersecurity Committee meeting, on September 2, 2026, in Juneau and online via Teams.

About APFC

The Alaska Permanent Fund Corporation (APFC) manages and invests the assets of the Alaska Permanent Fund, a globally recognized sovereign wealth fund established in 1976 to convert Alaska's nonrenewable mineral and oil wealth into a renewable financial resource for current and future generations.

APFC is a quasi-independent state agency responsible for managing the Fund and other funds designated by law. As the largest sovereign wealth fund in the U.S., the Alaska Permanent Fund held $91.2 billion in assets as of May 31, 2026, and serves as a primary source of revenue supporting Alaska's economic stability and prosperity. For more information, visit www.apfc.org.