

APFC Press Release**For Immediate Release: May 1, 2026****Contact: Pauly Swanson 907.796.1520 – communications@apfc.org****Alaska Permanent Fund Recognized as Top Long-Term Performer in Third-Party Review**

JUNEAU, Alaska – May 1, 2026 – The Alaska Permanent Fund was recognized as the largest U.S.-based sovereign wealth fund and the top-performing fund over the trailing five- and ten-year periods in RVK's 2025 Survey of U.S. Sovereign Wealth Funds, released in April 2026.

The annual review conducted by RVK, an independent institutional investor consulting firm, included data from 14 U.S.-based sovereign wealth funds, ranging in size from \$2.3 billion to \$86.4 billion. As of June 30, 2025, the Alaska Permanent Fund was the largest fund in the peer group, with \$86.4 billion in assets.

The report found that the Alaska Permanent Fund delivered the highest five-year and ten-year returns among the surveyed funds. For the period ending June 30, 2025, Alaska returned 10.2% over five years, compared to the peer median of 9.2%, and 8.3% over ten years, compared to the peer median of 7.3% (gross of fees).

"The Fund's long-term performance reflects the strength of APFC's investment strategy, and a diversified portfolio built to withstand market environments," said Marcus Frampton, APFC Chief Investment Officer. "APFC's investment team manages the Fund with discipline, patience, and a focus on earning maximum risk-adjusted returns for the benefit of current and future generations of Alaskans."

In FY25, the Fund earned \$5.8 billion in realized earnings, reinforcing its role as a renewable financial resource for Alaskans. Today, the Alaska Permanent Fund supports approximately 66% of the state's general fund, providing an annual dividend to residents and supporting essential state services.

"The Permanent Fund exists because earlier generations of Alaskans had the discipline to save a portion of the state's resource wealth for the future," said Deven Mitchell, APFC Executive Director and CEO. "This report underscores the value of that legacy and the responsibility each generation has to protect the Fund for the Alaskans who come next."

The full [Sovereign Wealth Fund review from RVK](#) provides peer comparisons across asset allocation, fund size, and performance for fourteen U.S.-based sovereign wealth funds.

About APFC

The Alaska Permanent Fund Corporation manages the assets of the Alaska Permanent Fund, a globally recognized sovereign wealth fund. Established in 1976, the Fund preserves Alaska's nonrenewable mineral and oil wealth as a renewable financial resource for current and future generations of Alaskans. The Fund also serves as the primary source of revenue for Alaska's unrestricted general funds, supporting the state's economic stability and prosperity.

APFC is a quasi-independent state agency with one mission: to manage and invest the assets of the Alaska Permanent Fund and other funds designated by law. For more information, visit www.apfc.org.