

Board of Trustees Ethics, Audit & Cybersecurity Committee Meeting

September 4, 2025

9:00 a.m. – 1:00 p.m.

VIRTUAL

Webinar Access ([click here to join](#))

This will take you to a registration page and the link to join will be emailed to you. Due to a delay in receiving the email, please register in advance of the meeting to join on time.

Teleconference Option

Phone: 323-792-6284

Phone Conference ID: 374 412 992#

**Written comments can be sent to Trustees anytime at
boardpubliccomment@apfc.org**

AGENDA

THURSDAY, SEPTEMBER 4, 2025

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| 9:00 a.m. | CALL TO ORDER |
| | ROLL CALL (Action) |
| | APPROVAL OF AGENDA (Action) |
| | APPROVAL OF MINUTES (Action) |
| | <ul style="list-style-type: none">Ethics, Audit & Cybersecurity Committee Meeting Minutes – May 28, 2025 |
| | OPPORTUNITY FOR PUBLIC PARTICIPATION |
| 9:15 a.m. | KPMG AUDIT REPORT (Information)
Beth Stuart, Lead Audit Partner, KPMG
Melissa Beedle, Audit Managing Director, KPMG |
| 9:45 a.m. | EXECUTIVE SESSION – KPMG (Information)
Discuss integrity of financial statements/controls |
| 10:00 a.m. | DETAILED REVIEW OF FY25 YEAR-END FINANCIAL STATEMENTS (Information)
Jacki Mallinger, Senior Portfolio Accountant II
Valerie Mertz, Chief Financial Officer |
| | <ul style="list-style-type: none">FY25 Management's Discussion & AnalysisFY25 Financial StatementsFY25 Financial Statements Notes |
| 10:30 a.m. | UPDATE ON LEGAL MATTERS (Information)
Chris Poag, General Counsel |
| 10:45 a.m. | BREAK |

- 11:00 a.m. CYBERSECURITY AUDIT (Action)
Scott Balovich, Chief Information Technology Officer
- 11:45 a.m. ETHICS OVERVIEW (Information)
Possible Executive Session
Shannon McCain, Director of Human Resources
- 12:45 a.m. OTHER MATTERS / FUTURE AGENDA ITEMS / TRUSTEE COMMENTS
- 1:00 p.m. ADJOURNMENT

<p>NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS <i>(Please telephone Jennifer Loesch at 907.796.1519 with agenda questions.)</i></p>
