

## Board of Trustees Audit Committee Meeting

September 5, 2024  
1:00 p.m. – 4:00 p.m.

Michael J. Burns Building  
David Rose Board Room  
(3<sup>rd</sup> Floor)  
801 W 10th Street, Juneau, AK 99801

### Teams Webinar Access:

<https://apfc.org/bot-meeting-day2>

Event Password: 2otH9H

### Teleconference Option

Phone: 323-792-6284  
Meeting ID: 275 783 508 016  
Phone Conference ID: 590 791 099#

**Written comments can be sent to Trustees anytime at  
[boardpubliccomment@apfc.org](mailto:boardpubliccomment@apfc.org)**

## AGENDA

THURSDAY, SEPTEMBER 5, 2024

- 1:00 p.m.      CALL TO ORDER
- ROLL CALL (Action)
- APPROVAL OF AGENDA (Action)
- APPROVAL OF MINUTES (Action)
- Audit Committee Minutes – June 6, 2024
- OPPORTUNITY FOR PUBLIC PARTICIPATION
- 1:15 p.m.      KPMG AUDIT REPORT (Information)  
                    Beth Stuart, Lead Audit Partner, KPMG  
                    Melissa Beedle, Audit Managing Director, KPMG
- 1:45 p.m.      EXECUTIVE SESSION – KPMG (Information)  
                    Discuss integrity of financial statements/controls
- 2:15 p.m.      DETAILED REVIEW OF FY24 YEAR-END FINANCIAL STATEMENTS (Information)  
                    Valerie Mertz, Chief Financial Officer  
                    Jacki Mallinger, Senior Portfolio Accountant II
- FY24 Management's Discussion & Analysis
  - FY24 Financial Statements
  - FY24 Financial Statements Notes

- 2:45 p.m. BREAK
- 3:00 p.m. UPDATE ON LEGAL MATTERS (Information)  
Chris Poag, General Counsel
- 3:10 p.m. REVISED AUDIT COMMITTEE CHARTER UPDATE (Information)  
Chris Poag, General Counsel  
Val Mertz, Chief Financial Officer
- 3:45 p.m. ADDITIONAL OPPORTUNITY FOR PUBLIC PARTICIPATION  
  
OTHER MATTERS / FUTURE AGENDA ITEMS / TRUSTEE COMMENTS
- 4:00 p.m. ADJOURNMENT

**NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS  
(Please telephone Jennifer Loesch at 907.796.1519 with agenda questions.)**