

Alaska Permanent Fund

Unaudited (millions of dollars)	Estimated - Preliminary Balance July 1, 2024 - Start of FY25	
Fund Balances		
Nonspendable		
Permanent Fund corpus - contributions and appropriations	\$	58,370.4
Unrealized appreciation on invested assets		12,972.4
Total nonspendable		71,342.8
Earnings Reserve Account		
Committed		
General Fund appropriation		3,794.0
Inflation proofing*		571.7
Alaska Capital Income Fund		-
Total committed		4,365.7
Assigned for future appropriations		
Realized earnings		-
Unrealized appreciation on invested assets		970.2
Total assigned for future appropriations		970.2
Total earnings reserve account		5,335.9
TOTAL FUND BALANCES	\$	76,678.7

Assumptions:

- Actual preliminary 6/30/24 balances
- Actual General Fund appropriation activity and inflation proofing
- Actual preliminary realized earnings through 6/30/24

Note on Inflation Proofing:

\$1.0 billion has been appropriated for FY25 inflation-proofing of the Principal.

At the beginning of the fiscal year, \$571.7 million of available earnings have been committed to a portion of this obligation.

The additional \$428.3 million will need to be earned through investment activity in the coming months.

Inflation Proofing transfers from the ERA to the Principal at the end of the fiscal year.