

**News Release****For Immediate Release: February 23, 2024****Contact: Paulyn Swanson 907.796.1520****ALASKA PERMANENT FUND CORPORATION (APFC) RELEASES TRUSTEES' PAPER VOLUME 10**

JUNEAU - Trustees' Paper Volume 10: **A Rules-Based Permanent-Endowment Model for Alaska** is now available. The academic paper is authored and features analysis by Dr. Malan Rietveld, a renowned expert in sovereign wealth funds.

APFC's vision is to deliver outstanding returns for the benefit of current and future generations of Alaskans. A Trustee Paper provides insights, education, and analysis on topics relevant to important public policy considerations, particularly for entities entrusted with overseeing significant assets, investments, or funds. APFC's Board of Trustees has issued nine Trustee Papers on the Alaska Permanent Fund – the first being in 1980.

"Our responsibility is to educate Alaskans and respectfully provide policymakers with the necessary tools and options for their consideration given known concerns. Trustees' Paper Volume 10 identifies issues, explores options, and provides a menu of timely solutions," noted Ethan Schutt, Chair of the Alaska Permanent Fund Corporation.

The release of Trustees' Paper Volume 10 underscores APFC's longstanding commitment to stewardship and accountability. The paper includes an overview of the Fund's structure, insights into the durability issues under the current construct, and potential solutions to bring the Fund in line with modern endowment practices.

"Within the world of sovereign wealth funds, the Alaska Permanent Fund is admired and respected for its long tradition of rules-based policymaking, prudent investment management, and sound governance," remarked Rietveld. "That said, our paper shows that the current two-account structure introduces significant risks to the ability to fund the annual POMV transfer that supports the state budget and the Permanent Fund Dividend. The paper outlines reforms that should be pursued with urgency to ensure that the Fund continues to underpin the sustainability of Alaska's public finances for current and future generations."

The paper is in the Report Archive under the Resources Menu and is posted below.

[Trustees' Paper Volume 10](#)

**About Dr. Malan Rietveld**

Dr. Malan Rietveld is an advisor to sovereign wealth funds, private and public pensions, and governments. He has served as a Fellow at the Center for International Development at Harvard Kennedy School of Government and at the Columbia Center for Sustainable Investment at Columbia University. He is the editor of four books on sovereign wealth funds and holds an MSc in Economic History from the London School of Economics and a PhD in Economics from Stellenbosch University.

###