

## Board of Trustees Audit Committee Meeting

September 2, 2021  
8:00 – 11:00 a.m.

Atwood Conference Center 102/104  
Anchorage, AK

### Webinar Access (click link to join webinar)

Join via WebEx and enjoy the ability to listen on your computer and follow presentations:

<https://apfc.webex.com/apfc/onstage/g.php?MTID=e546c8adca478207ca284f7309a7e7418>

Event Password: APFCAudit

### Teleconference Option

*If you are unable to join in-person or via webinar, please contact us at  
(907) 796-1500 to receive a teleconference number*

## AGENDA

THURSDAY, SEPTEMBER 2, 2021

- 8:00 a.m. CALL TO ORDER
- ROLL CALL (Action)
- APPROVAL OF AGENDA (Action)
- APPROVAL OF MINUTES (Action)
- Audit Committee Minutes – May 18, 2021
- SCHEDULED APPEARANCES AND PUBLIC PARTICIPATION
- 8:10 a.m. KPMG AUDIT REPORT (Information)  
Mike Hayhurst, Engagement Partner, KPMG  
Melissa Beedle, Engagement Manager, KPMG
- 9:00 a.m. EXECUTIVE SESSION #1 – KPMG - Discuss integrity of financial statements/controls
- 9:15 a.m. DETAILED REVIEW OF FY21 YEAR-END FINANCIAL STATEMENTS (Information)  
Valerie Mertz, Chief Financial Officer, APFC
- FY21 Management’s Discussion & Analysis
  - FY21 Financial Statements
  - FY21 Financial Statements Notes
- 9:45 a.m. EXECUTIVE SESSION #2 – Business Continuity and Disaster Recovery (BCDR)  
Scott Balovich, Director of IT  
Sara Race, Director of Business Operations
- 10:30 a.m. EXECUTIVE SESSION #3 – Regulatory Compliance  
Sebastian Vadakumcherry, Chief Risk Officer
- 10:45 a.m. OTHER MATTERS / FUTURE AGENDA ITEMS / TRUSTEE COMMENTS
- 11:00 a.m. ADJOURNMENT

**NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS  
(Please telephone Jennifer Thorsteinson at 907.796.1519 with agenda questions.)**