

- 11:00 a.m. *BREAK*
- 11:15 a.m. ASSET CLASS OVERVIEW (Information)
Marcus Frampton, Chief Investment Officer
Greg Allen and Steve Center, Callan LLC
- 12:45 p.m. *BREAK / LUNCH*
- 1:15 p.m. RISK OVERVIEW
Sebastian Vadakumcherry, Chief Risk Officer
- 2:00 p.m. FIXED INCOME, ASSET CLASS UPDATE
Jim Parise, Director of Fixed Income
- 2:45 p.m. ASSET ALLOCATION, ASSET CLASS UPDATE
Valeria Martinez, Director of Asset Allocation
- 3:30 p.m. *BREAK*
- 3:45 p.m. REVIEW OF ASSET ALLOCATION
Marcus Frampton, Chief Investment Officer
- 5:15 p.m. *RECESS FOR THE DAY*

THURSDAY, SEPTEMBER 26, 2019

- 8:30 a.m. *MEETING RECONVENES*
- 8:35 a.m. APFC Portfolio Update & Discussion of Market Environment for Global Sovereign Bonds
Julian Le Beron, Head of Global Rates, Allianz
Sam Hogg, Portfolio Manager, Allianz
- 10:00 a.m. *BREAK*
- 10:15 a.m. REPORT OF ANNUAL AUDIT (Action)
Beth Stuart, Office Managing Partner, KPMG
Valerie Mertz, Chief Financial Officer
- 10:45 a.m. FY20 BUDGET APPROVAL (Action)
Sara Race, Administrative Operations Manager
- 11:15 a.m. Legislative Initiatives (Information)
Pauly Swanson, Communications Manager
- 12:00 p.m. *BREAK / LUNCH*
- 12:30 p.m. INVESTMENT ADVISOR CHARTER REVIEW
Angela Rodell, Chief Executive Officer

- 1:30 p.m. ELECTION OF CORPORATE OFFICERS (Action)
Chair Richards and Vice Chair Brady, APFC Board of Trustees
- 2:00 p.m. OTHER MATTERS (Action)
2020 and 2021 Calendar of Board Meetings
Angela Rodell, Chief Executive Officer
- 2:15 p.m. TRUSTEE COMMENTS
FUTURE AGENDA ITEMS
- 2:30 p.m. ADJOURNMENT

*NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS
(Please telephone Maggie Meiners at 907.796.1519 with agenda questions.)*