



Alaska Permanent Fund Corporation  
Top 50 Holdings of Publicly Traded Companies  
06/30/2019

Security Description	Shares	Book Value (USD)	Market Value (USD)	Unrealized Gain/Loss (USD)	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	2,217,620	148,850,939.68	297,072,375.20	148,221,435.52	UNITED STATES	Information Technology	Software & Services
ALIBABA GROUP HOLDING LTD	1,300,564	157,962,857.26	220,380,569.80	62,417,712.54	CAYMAN ISLANDS	Consumer Discretionary	Retailing
APPLE INC	896,273	97,999,243.14	177,390,352.16	79,391,109.02	UNITED STATES	Information Technology	Technology Hardware & Equipment
AMAZON.COM INC	93,526	99,489,496.46	177,103,639.38	77,614,142.92	UNITED STATES	Consumer Discretionary	Retailing
ALPHABET INC	162,262	122,270,112.20	175,598,851.06	53,328,738.86	UNITED STATES	Communication Services	Media & Entertainment
VISA INC	976,548	76,848,315.61	169,479,905.40	92,631,589.79	UNITED STATES	Information Technology	Software & Services
TENCENT HOLDINGS LTD	3,652,495	108,536,340.99	164,847,326.34	56,310,985.35	CHINA	Communication Services	Media & Entertainment
FACEBOOK INC	710,258	84,936,279.13	137,079,794.00	52,143,514.87	UNITED STATES	Communication Services	Media & Entertainment
HCA HEALTHCARE INC	776,505	72,064,763.56	104,960,180.85	32,895,417.29	UNITED STATES	Health Care	Health Care Equipment & Services
PING AN INSURANCE GROUP CO OF	8,533,824	75,832,645.27	102,460,504.47	26,627,859.20	CHINA	Financials	Insurance
ADOBE INC	306,132	48,122,521.74	90,201,793.80	42,079,272.06	UNITED STATES	Information Technology	Software & Services
UNITEDHEALTH GROUP INC	369,179	68,052,084.53	90,083,367.79	22,031,283.26	UNITED STATES	Health Care	Health Care Equipment & Services
MEDTRONIC PLC	907,406	76,000,581.32	88,372,270.34	12,371,689.02	IRELAND	Health Care	Health Care Equipment & Services
JOHNSON & JOHNSON	626,447	64,741,268.06	87,251,538.16	22,510,270.10	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
AIA GROUP LTD	7,979,754	41,553,150.35	86,053,667.14	44,500,516.79	HONG KONG	Financials	Insurance
ROCHE HOLDING AG	305,170	68,020,572.89	85,964,041.56	17,943,468.67	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
JPMORGAN CHASE & CO	743,948	56,364,906.62	83,173,386.40	26,808,479.78	UNITED STATES	Financials	Banks
SAMSUNG ELECTRONICS CO LTD	1,938,171	55,638,397.56	78,893,174.96	23,254,777.40	SOUTH KOREA	Information Technology	Technology Hardware & Equipment
NESTLE SA	755,797	56,790,306.79	78,339,328.04	21,549,021.25	SWITZERLAND	Consumer Staples	Food, Beverage & Tobacco
WELLS FARGO & CO	1,632,067	80,416,591.75	77,229,410.44	(3,187,181.31)	UNITED STATES	Financials	Banks
SANOFI	886,240	71,490,536.46	76,612,176.00	5,121,639.54	FRANCE	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
PFIZER INC	1,762,214	56,456,156.80	76,339,110.48	19,882,953.68	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
ORACLE CORP	1,323,501	62,494,478.95	75,399,851.97	12,905,373.02	UNITED STATES	Information Technology	Software & Services
CHEVRON CORP	603,234	64,032,491.10	75,066,438.96	11,033,947.86	UNITED STATES	Energy	Energy
CISCO SYSTEMS INC	1,369,696	41,458,455.63	74,963,462.08	33,505,006.45	UNITED STATES	Information Technology	Technology Hardware & Equipment
PAYPAL HOLDINGS INC	654,285	46,443,505.69	74,889,461.10	28,445,955.41	UNITED STATES	Information Technology	Software & Services
TAIWAN SEMICONDUCTOR MANUFACTU	1,896,124	48,766,069.75	74,271,177.08	25,505,107.33	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
CITIGROUP INC	1,015,880	62,192,584.54	71,142,076.40	8,949,491.86	UNITED STATES	Financials	Banks
BANK OF AMERICA CORP	2,445,394	54,061,384.49	70,916,426.00	16,855,041.51	UNITED STATES	Financials	Banks
MASTERCARD INC	257,489	48,565,422.23	68,113,565.17	19,548,142.94	UNITED STATES	Information Technology	Software & Services
MERCK & CO INC	791,035	48,906,263.87	66,328,284.75	17,422,020.88	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
AON PLC	340,488	40,163,164.71	65,707,374.24	25,544,209.53	UNITED KINGDOM	Financials	Insurance
BROADCOM INC	225,473	27,790,786.94	64,904,657.78	37,113,870.84	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
INTEL CORP	1,344,625	50,472,899.91	64,367,198.75	13,894,298.84	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
VERIZON COMMUNICATIONS INC	1,123,271	52,705,635.88	64,172,472.23	11,466,836.35	UNITED STATES	Communication Services	Telecommunication Services
HDFC BANK LTD	488,152	30,326,539.27	63,479,286.08	33,152,746.81	INDIA	Financials	Banks
NOVARTIS AG	683,954	44,256,465.76	62,573,022.37	18,316,556.61	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
COMPASS GROUP PLC	2,517,972	50,405,875.96	60,471,235.35	10,065,359.39	UNITED KINGDOM	Consumer Discretionary	Consumer Services
EXXON MOBIL CORP	783,431	60,231,381.69	60,034,317.53	(197,064.16)	UNITED STATES	Energy	Energy
COMCAST CORP	1,370,602	46,984,163.16	57,949,052.56	10,964,889.40	UNITED STATES	Communication Services	Media & Entertainment
PROCTER & GAMBLE CO/THE	505,331	40,665,679.77	55,409,544.15	14,743,864.38	UNITED STATES	Consumer Staples	Household & Personal Products
ZOETIS INC	485,646	26,879,146.06	55,115,964.54	28,236,818.48	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
ADIDAS AG	173,640	38,095,128.10	53,686,744.47	15,591,616.37	GERMANY	Consumer Discretionary	Consumer Durables & Apparel
CHARTER COMMUNICATIONS INC	129,350	38,099,642.86	51,116,533.00	13,016,890.14	UNITED STATES	Communication Services	Media & Entertainment
SAP SE	364,276	28,894,916.19	50,095,777.56	21,200,861.37	GERMANY	Information Technology	Software & Services
AT&T INC	1,458,312	45,436,278.50	48,868,035.12	3,431,756.62	UNITED STATES	Communication Services	Telecommunication Services
COSTCO WHOLESALE CORP	184,183	33,077,697.16	48,672,199.58	15,594,502.42	UNITED STATES	Consumer Staples	Food & Staples Retailing
KEYENCE CORP	79,090	22,972,957.80	48,544,846.65	25,571,888.85	JAPAN	Information Technology	Technology Hardware & Equipment
AUTOMATIC DATA PROCESSING INC	291,113	39,517,911.11	48,129,712.29	8,611,801.18	UNITED STATES	Information Technology	Software & Services
ALLERGAN PLC	286,159	45,297,091.24	47,911,601.37	2,614,510.13	IRELAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences