

QUARTERLY MEETING OF THE BOARD OF TRUSTEES December 11-12, 2018

Michael J. Burns Building – State Board Room (1st floor)
801 W. 10th St., Suite B, Juneau, AK 99801

Day 1 Webinar Access (Click link to join webinar)

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Teleconference Option

*If you are unable to join in-person or via webinar, please contact us at
(907) 796-1500 to receive a teleconference number*

AGENDA

TUESDAY, DECEMBER 11, 2018

8:30 a.m. CALL TO ORDER

ROLL CALL (Action)

APPROVAL OF AGENDA (Action)

APPROVAL OF MINUTES (Action)

- September 26-27, 2018
- October 17, 2018

SCHEDULED APPEARANCES AND PUBLIC PARTICIPATION

8:45 a.m. CHIEF EXECUTIVE OFFICER'S REPORTS (Information/Standard Reports)

- Pending Board Matters, Trustee Education Report, Correspondence, Disclosures, Travel, Due Diligence Log, Staff Education & Training
- Travel Policy
- Communications
- Financials
- Cash Flow
- Monthly Performance Report
- Strategic and Tactical Moves
- Investment Management Fee Report
- FY19 Budget Update

9:00 a.m. CHIEF INVESTMENT OFFICER REPORT (Information)
Marcus Frampton, Chief Investment Officer

9:30 a.m. PERFORMANCE REVIEW (Information)
Greg Allen and Steve Center, Callan LLC

- 10:45 a.m. *BREAK*
- ASSET CLASS UPDATES (Information)
- 11:00 a.m. REAL ASSETS, PRIVATE INCOME, & ABSOLUTE RETURN
Rosemarie Duran, Director of Real Estate
Jared Brimberry, Senior Portfolio Manager
- 11:40 a.m. PRIVATE EQUITIES & SPECIAL OPPORTUNITIES
Steve Moseley, Director of Private Equity & Special Opportunities
- 12:15 p.m. *BREAK / LUNCH*
- 12:45 p.m. PUBLIC EQUITIES
Fawad Razzaque, Director of Public Equities
- 1:15 p.m. FIXED INCOME
Jim Parise, Director of Fixed Income
- 1:45 p.m. ASSET ALLOCATION STRATEGIES
Valeria Martinez, Director of Asset Allocation
- 2:15 p.m. *BREAK*
- 2:30 p.m. RISK 101
Sebastian Vadakumcherry, Chief Risk & Compliance Officer
- 3:30 p.m. DISCUSSION OF CALLAN FISCAL MODEL
Greg Allen, Callan LLC
- 4:00 p.m. PMP UPDATE & COMPENSATION COMMITTEE REVIEW (Action)
Angela Rodell, Chief Executive Officer
- 4:45 p.m. AUDIT & GOVERNANCE COMMITTEE ASSIGNMENTS
- 5:00 p.m. BOARD RECESS FOR THE DAY

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Day 2 Webinar Access (Click link to join webinar)

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AGENDA

WEDNESDAY, DECEMBER 12, 2018

- 8:00 a.m. BOARD OF TRUSTEES PHOTO SHOOT
APFC – Michael J. Burns Building, 3rd Floor
- 8:30 a.m. MEETING RECONVENES
- 8:35 a.m. MACRO OVERVIEW / 2019 OUTLOOK
Moderator: Marcus Frampton, Chief Investment Officer

Cyril Moule-Berteaux, Morgan Stanley, Head of Global Multi Asset
Jeff Gardner, Bridgewater, Portfolio Strategist
- 10:15 a.m. BREAK
- 10:30 a.m. EXECUTIVE SESSION – EXECUTIVE DIRECTOR PERFORMANCE EVALUATION
- 11:15 a.m. EXECUTIVE DIRECTOR PERFORMANCE EVALUATION (Action)
- 11:30 a.m. OTHER MATTERS
Angela Rodell, Chief Executive Officer
- 11:45 a.m. INVESTMENT ADVISOR COMMENTS (Information)
Jerrold Mitchell
- 12:00 p.m. TRUSTEE COMMENTS
FUTURE AGENDA ITEMS
- 12:15 p.m. ADJOURNMENT

**NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS
(Please telephone Danielle Graham at 907.796.1519 with agenda questions.)**