

## **ANNUAL MEETING OF THE BOARD OF TRUSTEES September 26-27, 2018**

**Anchorage Marriott Downtown  
820 West 7<sup>th</sup> Avenue, Anchorage, AK 99501**

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**Call-in toll-free number: 1-844-740-1264 / Access Code (Meeting Number): 809 584 681**

## **AGENDA**

WEDNESDAY, SEPTEMBER 26, 2018
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- 8:30 a.m.      CALL TO ORDER
- ROLL CALL (Action)
- APPROVAL OF AGENDA (Action)
- APPROVAL OF MINUTES (Action)
- May 23-24, 2018
  - July 24, 2018
- SCHEDULED APPEARANCES AND PUBLIC PARTICIPATION
- 8:45 a.m.      CHIEF EXECUTIVE OFFICER'S REPORTS (Information/Standard Reports)
- Pending Board Matters, Trustee Education Report, Disclosures, Travel, Due Diligence Log, Staff Education & Training
  - Communications
  - Financials
  - Cash Flow
  - Monthly Performance Report
  - Strategic and Tactical Moves
  - Investment Management Fee Report
- 9:00 a.m.      CHIEF INVESTMENT OFFICER'S REPORT (Information)  
                    Marcus Frampton, Acting Chief Investment Officer
- 9:15 a.m.      REPORT OF ANNUAL AUDIT (Action)  
                    Beth Stuart, Office Managing Partner, KPMG  
                    Valerie Mertz, Chief Financial Officer
- 9:45 a.m.      PERFORMANCE REVIEW (Information)  
                    Greg Allan and Steve Center, Callan Associates Inc.

- 10:45 a.m.     *BREAK*
- 11:00 a.m.     RISK OVERVIEW (Information)  
                  Marcus Frampton, Acting Chief Investment Officer
- ASSET CLASS UPDATES (Information)
- 11:45 p.m.     PUBLIC EQUITIES  
                  Fawad Razzaque, Director of Public Equities
- 12:15 p.m.     *BREAK / LUNCH*
- 12:45 p.m.     FIXED INCOME  
                  Jim Parise, Director of Fixed Income
- 1:15 p.m.      PRIVATE EQUITIES & SPECIAL OPPORTUNITIES  
                  Steve Moseley, Director of Private Equity & Special Opportunities
- 1:45 p.m.      ASSET ALLOCATION STRATEGIES  
                  Valeria Martinez, Director of Risk & Asset Allocation
- 2:15 p.m.      *BREAK*
- 2:30 p.m.      REAL ASSETS, PRIVATE INCOME, & ABSOLUTE RETURN  
                  Marcus Frampton, Acting Chief Investment Officer  
                  Rose Duran, Director of Real Estate  
                  Jared Brimberry, Senior Portfolio Manager
- 3:00 p.m.      REVIEW OF STRATEGIC PLAN  
                  Angela Rodell, Chief Executive Officer
- 3:45 p.m.      FY20 BUDGET APPROVAL (Action)  
                  Valerie Mertz, Chief Financial Officer
- 4:30 p.m.      LEGISLATIVE REQUESTS (Action)  
                  Angela Rodell, Chief Executive Officer
- 5:00 p.m.      *RECESS FOR THE DAY*

AGENDA CONTINUED ON NEXT PAGE

THURSDAY, SEPTEMBER 27, 2018

- 8:30 a.m.     *MEETING RECONVENES*
- 8:35 a.m.     INVESTING IN GLOBAL REAL ESTATE (Information)  
Moderator: Marcus Frampton, Acting Chief Investment Officer
- Taylor Mammen, RCLCO, Managing Director, Institutional  
Ben Maslan, RCLCO, CFA Principal  
Myles Sanger, CBRE, Portfolio Director  
Tim Munn, CBRE, Director Separate Accounts EMEA, Head of Inbound Capital  
Chris Harris, Brookfield, Senior Vice President  
Barry Blattman, Brookfield, Senior Managing Partner and Vice Chairman
- 10:00 a.m.    *BREAK*
- 10:15 a.m.    INVESTING IN ALASKA EMERGING MANAGERS (Information)  
Steve Moseley, Director of Private Equity & Special Opportunities
- Paul Yett, Hamilton Lane, Managing Director Investment Committee  
Jason Howard, GCM Grosvenor, Partner
- 11:15 a.m.    ALASKA INVESTMENT POLICY (Action)  
Marcus Frampton, Acting Chief Investment Officer  
Angela Rodell, Chief Executive Officer
- 12:15 p.m.    *BREAK/LUNCH*
- 12:45 p.m.    CHIEF INVESTMENT OFFICER INTERVIEWS
- 4:00 p.m.     EXECUTIVE SESSION – CIO CANDIDATES (If needed)  
Angela Rodell, Chief Executive Officer
- 4:45 p.m.     ELECTION OF CORPORATE OFFICERS (Action)  
Chair and Vice Chair, APFC Board of Trustees
- 5:00 p.m.     OTHER MATTERS  
2019 and 2020 Calendar of Board Meetings (Action)  
Angela Rodell, Chief Executive Officer
- 5:15 p.m.     INVESTMENT ADVISOR COMMENTS (Information)  
George Zinn
- 5:30 p.m.     TRUSTEE COMMENTS  
FUTURE AGENDA ITEMS
- 5:45 p.m.     *ADJOURNMENT*

*NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS  
(Please telephone Danielle Graham at 907.796.1519 with agenda questions.)*