

News Release**For Immediate Release: May 8, 2018****Contact: Pauly Swanson, 907.796.1520****APFC Recognizes the Legislature's Commitment to Structured Draws from the Fund**

Juneau – The Alaska Permanent Fund Corporation applauds the passage of SB 26. The Board of Trustees with Resolution 18-01 had implored the Legislature to take the difficult action of setting up a rules-based framework governing withdrawals from the Alaska Permanent Fund. SB 26 fulfills that obligation.

Angela Rodell, Chief Executive Officer, affirms that “SB 26 is an important milestone for the Permanent Fund and APFC. It gives us the target we have been asking for in order to craft our investment strategy and will ensure the Fund is a resource Alaskans can rely on now and in the future.”

The Alaska Permanent Fund was constitutionally established in 1976 by Alaskans. The Alaska Permanent Fund Corporation, established in 1980 to invest the Fund, strives to deliver sustained, compelling investment returns as the United States' leading sovereign endowment manager, benefiting all current and future generations of Alaskans.

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