



ALASKA PERMANENT
FUND CORPORATION

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ANNUAL MEETING OF THE BOARD OF TRUSTEES September 27-28, 2017

Alaska Permanent Fund Corporation
Hugh Malone Board Room
801 West 10th Street, Suite 302, Juneau, AK 99801

Teleconference Access
Call-in toll-free number: 1-844-740-1264
Access Code (Meeting Number): 806 786 040

AGENDA

WEDNESDAY, SEPTEMBER 27, 2017

8:30 a.m. **CALL TO ORDER**

ROLL CALL (Action)

APPROVAL OF AGENDA (Action)

APPROVAL OF MINUTES (Action)

- May 16-17, 2017

SCHEDULED APPEARANCES AND PUBLIC PARTICIPATION

8:45 a.m. **CHIEF EXECUTIVE OFFICER'S REPORTS (Information/Standard Reports)**

- Pending Board Matters, Trustee Education Report, Disclosures, Travel, Due Diligence Log, Staff Education & Training
- Communications
- Financials
- Cash Flow
- Monthly Performance Report
- Strategic and Tactical Moves
- Investment Management Fee Report

9:00 a.m. **CHIEF INVESTMENT OFFICER REPORT (Information)**
Russell Read, Chief Investment Officer

9/19/2017

- 9:15 a.m. **REPORT OF ANNUAL AUDIT (Action)**
Beth Stuart, Office Managing Partner, KPMG
Valerie Mertz, Chief Financial Officer, APFC
- 9:45 a.m. **RISK AND ASSET ALLOCATION OVERVIEW (Information)**
Valeria Martinez, Director of Risk Management, APFC
Russell Read, Chief Investment Officer, APFC
- 10:30 a.m. ***BREAK***
- 10:45 a.m. **PERFORMANCE REVIEW (Information)**
Greg Allan and Steve Center, Callan Associates Inc.
- 11:45 a.m. ***BREAK/LUNCH***
- 12:15 p.m. **ASSET CLASS UPDATES (Information)**
Fixed Income – Jim Parise
Public Equities – Fawad Razzaque
Real Estate – Rose Duran
Private Equity & Special Growth Opportunities – Steve Moseley
Infrastructure, Special Income Opportunities & Absolute Return – Marcus Frampton
- 2:30 p.m. ***BREAK***
- 2:45 p.m. **ASSET ALLOCATION AND CAPITAL MARKET PROJECTIONS**
Valeria Martinez, Director of Risk Management, APFC
Greg Allan, Callan Associates
Steve Center, Callan Associates
- 3:15 p.m. **INVESTMENT PERFORMANCE: METRICS AND STANDARDS (Action)**
Russell Read, APFC
Greg Allan, Callan Associates
Steve Center, Callan Associates
- 4:15 p.m. **STRATEGIC PLAN, INVESTMENT POLICY, AND REAL ESTATE STRATEGIC PLAN REVIEW AND DISCUSSION (Action)**
Angela Rodell, Chief Executive Officer, APFC
Russell Read, Chief Investment Officer, APFC
- 5:00 p.m. ***EXECUTIVE (CLOSED) SESSION***
Multifamily Real Estate
- 6:00 p.m. **BOARD RECESS FOR THE DAY**

THURSDAY, SEPTEMBER 28, 2017

8:30 a.m. **RECONVENE**

9/19/2017

8:35 a.m. **LIQUIDITY MANAGEMENT PLAN: Manager Selection (Action)**
Valeria Martinez, Director of Risk Management, APFC
Greg Allan and Steve Center, Callan Associates Inc.

9:05 a.m. **STRATEGIC CONSIDERATIONS: THREATS AND OPPORTUNITIES IN VENTURE CAPITAL (Information)**
Moderator: Steve Moseley

Robert Nelsen, Co-founder, Arch Venture Partners
Arif Janmohamed, Partner, Lightspeed Venture Partners
Ryan Watts, President and CEO, Denali Therapeutics

10:30 a.m. ***BREAK***

10:45 a.m. **POLICIES & PROCEDURES (Action)**
TRAVEL POLICY (Action)
BOARD SEAT POLICY (Information)
Angela Rodell, Chief Executive Officer, APFC

11:45 a.m. ***EXECUTIVE (CLOSED) SESSION***
Disaster Recovery

12:30 p.m. ***BREAK/LUNCH***

1:00 p.m. **FY19 BUDGET APPROVAL (Action)**
Laura Achee, Director of Operations, APFC

2:00 p.m. **LEGISLATIVE REQUESTS (Action)**
Angela Rodell, Chief Executive Officer, APFC

2:30 p.m. **ELECTION OF CORPORATE OFFICERS (Action)**
Chair and Vice Chair, APFC Board of Trustees

2:45 p.m. **OTHER MATTERS**
2018-2019 Calendar of Board Meetings (Action)
Angela Rodell, Chief Executive Officer, APFC

3:00 p.m. **INVESTMENT ADVISOR COMMENTS (Information)**
Jerrold Mitchell

3:15 p.m. **TRUSTEE COMMENTS**
FUTURE AGENDA ITEMS

3:30 p.m. **ADJOURNMENT**

***NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS
(Please telephone Jacob Vandervest at 907.796.1519 with agenda questions.)***