

Alaska Permanent Fund Corporation

Private Equity Commitments as of September 30, 2014

The Alaska Permanent Fund Corporation began investing in private equity in July 2004. Currently, the private equity portfolio includes 229 commitments to a globally diversified portfolio of limited partnerships and an active co-investment program. Private equity commitments are listed by vintage year and funded over time. Partnerships listed twice were originally effected through more than one program or gatekeeper and are tracked separately.

Partnership	Vintage Year	Local Currency	Commitments in USD	Contributions in USD since Inception	Distributions returned to Fund	Fair Market Value in USD
Total APFC Private Equity in Aggregate			5,281,888,968	3,389,855,861	1,819,999,487	2,800,560,681
Abenex IV	2008	EUR	14,798,095			
ABRY VII	2011	USD	5,000,000			
Actera II	2012	USD	5,000,000			
Advent Int'l VII	2012	USD	30,000,000			
Advent Int'l VII	2012	USD	30,000,000			
Advent Latin Amer. V-E	2010	USD	5,000,000			
Advent Latin Amer. VI	2014	USD	15,000,000			
Alchemy APFC	2005	GBP	8,949,885			
Alchemy SOF III	2014	GBP	22,452,686			
Archer 5	2012	AUD	14,704,616			
Austin X	2008	USD	14,500,000			
Avenue SS V	2007	USD	30,000,000			
Bain Asia II	2012	USD	20,000,000			
Bain IX	2006	USD	27,000,000			
Bain IX Coinvest.	2006	USD	13,000,000			
Bain Venture 2009	2009	USD	20,000,000			
Bain Venture 2012	2012	USD	12,000,000			
Bain X	2008	USD	33,000,000			
Bain X Co-Invest.	2008	USD	17,000,000			
Battery X	2013	USD	25,000,000			
Battery X Side Fund	2013	USD	11,000,000			
BC Capital IX	2011	EUR	29,157,112			
BC Capital IX	2011	EUR	25,917,427			
Berkshire VIII	2011	USD	10,000,000			
Berkshire VIII	2011	USD	8,500,000			
Blackstone V	2006	USD	40,000,000			
Blackstone VI	2011	USD	32,000,000			
Blackstone VI	2011	USD	40,000,000			
Boyu II	2013	USD	18,600,000			
Canaan IX	2012	USD	8,000,000			
Canaan IX	2012	USD	19,500,000			
Canaan VII	2005	USD	6,000,000			
Canaan VIII	2007	USD	20,500,000			
Candover 2008	2008	EUR	6,768,758			
Capitalworks II	2013	USD	10,000,000			

Partnership	Vintage Year	Local Currency	Commitments in USD	Contributions in USD since Inception	Distributions returned to Fund	Fair Market Value in USD
Carlyle IV	2005	USD	35,000,000			
Carlyle V	2007	USD	40,000,000			
Carlyle VI	2013	USD	30,000,000			
Catalyst III	2011	USD	20,000,000			
Centerbridge Capital	2006	USD	30,000,000			
Centerbridge Capital II	2011	USD	30,000,000			
Centerbridge Capital II	2011	USD	30,000,000			
Centerbridge Capital-2ndry	2012	USD	3,784,175			
Centerbridge SCP	2009	USD	40,000,000			
Centerbridge SCP II	2012	USD	20,000,000			
CHAMP Buyout III (WW) Trust	2009	AUD	21,595,195			
CHAMP Ventures 7	2011	AUD	18,385,489			
Charlesbank VIII	2014	USD	10,000,000			
Chequers XV	2006	EUR	23,295,240			
Chequers XVI	2011	EUR	26,779,157			
Chequers XVI	2011	EUR	6,452,809			
CICLAD 5	2011	EUR	6,472,228			
Code V	2005	USD	35,000,000			
Court Square III	2012	USD	30,000,000			
CVC European IV	2005	EUR	32,491,546			
CVC European V	2008	EUR	30,303,183			
CVC Tandem Fund	2007	EUR	15,313,401			
CVC VI	2013	USD	30,949,731			
CVC VI	2013	USD	33,821,356			
DCM China	2013	USD	22,000,000			
DCM VI	2010	USD	20,000,000			
Domain VIII	2009	USD	15,000,000			
EnCap Flatrock Midstream III	2014	USD	12,500,000			
EnCap IX	2013	USD	30,000,000			
EnCap VIII	2010	USD	30,000,000			
EnCap VIII Co-Investors	2011	USD	10,011,201			
EQT VI	2011	EUR	27,492,369			
Exponent II	2008	GBP	26,080,067			
Exponent Partners	2004	GBP	20,479,860			
First Reserve XI	2006	USD	40,000,000			
First Reserve XII	2008	USD	40,000,000			
GBOF IV CV	2011	EUR	19,861,059			
Genstar V	2007	USD	30,000,000			
Glendon Opportunities Fund	2014	USD	30,000,000			
GTCR IX	2006	USD	40,000,000			
GTCR X	2011	USD	35,000,000			
GTCR X	2011	USD	30,000,000			
GTCR XI	2013	USD	50,000,000			

Partnership	Vintage Year	Local Currency	Commitments in USD	Contributions in USD since Inception	Distributions returned to Fund	Fair Market Value in USD
GTCR XI	2014	USD	40,000,000			
H&F VI	2007	USD	40,000,000			
H&F VII	2011	USD	35,000,000			
H&F VII	2011	USD	45,000,000			
H&F VIII	2014	USD	50,000,000			
H&F VIII	2014	USD	60,000,000			
Helios II	2011	USD	5,000,000			
HIG Middle Market LBO II	2014	USD	10,000,000			
Highland VIII	2010	USD	15,000,000			
HitecVision VI	2011	USD	20,000,000			
HitecVision VII	2014	USD	20,000,000			
Holtzbrinck Ventures V	2012	EUR	12,992,665			
Holtzbrinck Ventures V	2012	EUR	9,482,702			
HV Charlotte	2013	USD	68,000,000			
IGP IV	2011	USD	20,000,000			
IK VII	2012	EUR	19,234,375			
Index Growth II	2011	EUR	13,149,204			
Index VI	2012	EUR	14,405,248			
Index VII	2014	EUR	16,737,819			
Insight Coinvest II	2011	USD	15,000,000			
Insight Coinvestment III	2014	USD	15,600,000			
Insight Coinvestment III	2014	USD	10,000,000			
Insight V	2005	USD	6,000,000			
Insight V Coinvest	2005	USD	5,064,190			
Insight VI	2007	USD	15,700,000			
Insight VII	2011	USD	21,400,000			
Insight VII	2011	USD	20,000,000			
Insight VIII	2013	USD	35,000,000			
Insight VIII	2013	USD	30,000,000			
Intersouth VII	2006	USD	6,700,000			
Investindustrial V	2012	EUR	19,593,417			
Irving Place Capital III	2006	USD	35,000,000			
IVP XIII	2010	USD	15,000,000			
IVP XIV	2013	USD	23,500,000			
JMI V	2005	USD	10,100,000			
JMI VI	2007	USD	22,700,000			
JMI VII	2011	USD	30,000,000			
JMI VIII	2014	USD	37,250,000			
JVP VI	2011	USD	5,000,000			
Kelso VIII	2007	USD	35,000,000			
KKR Asian II	2012	USD	17,300,000			
KKR China Growth	2010	USD	18,000,000			
KPS IV	2013	USD	12,750,000			

Partnership	Vintage Year	Local Currency	Commitments in USD	Contributions in USD since Inception	Distributions returned to Fund	Fair Market Value in USD
KRG IV - 2ndry	2008	USD	10,359,357			
KV Asia I	2013	USD	10,000,000			
Lightspeed IX	2012	USD	20,000,000			
Lightspeed Select	2014	USD	4,500,000			
Lightspeed X	2014	USD	18,000,000			
Linzor II	2011	USD	5,000,000			
Litorina IV	2011	SEK	5,639,560			
M/C Venture VI	2006	USD	15,000,000			
Madison CP V	2006	USD	35,000,000			
Madison CP VI	2008	USD	40,000,000			
Marlin Heritage	2014	USD	5,400,000			
Marlin Heritage	2014	USD	12,700,000			
Marlin IV	2013	USD	15,000,000			
Marlin IV	2013	USD	17,000,000			
Mayfield XIV	2013	USD	4,750,000			
Menlo X	2006	USD	30,000,000			
Montagu III	2005	EUR	21,436,644			
Montagu IV	2011	EUR	28,926,433			
NEA 13	2009	USD	50,000,000			
NEA 14	2012	USD	25,000,000			
NG II	2013	USD	6,785,000			
Nordic VI	2006	EUR	29,606,012			
Nordic VII	2008	EUR	37,440,597			
Nordic VIII	2013	EUR	27,822,425			
North Bridge Growth II	2013	USD	22,000,000			
NorthEdge Capital	2012	GBP	23,176,048			
Oak XI	2004	USD	12,500,000			
Oak XII	2006	USD	28,300,000			
Oak XIII	2010	USD	50,000,000			
OCM IX	2013	USD	20,000,000			
OCM Principal IV	2006	USD	15,000,000			
OCM VIIb	2008	USD	20,000,000			
Odyssey IV	2008	USD	40,000,000			
Odyssey V	2013	USD	10,000,000			
Odyssey V	2014	USD	40,000,000			
Onex II	2006	USD	35,000,000			
Onex III	2008	USD	45,000,000			
Onex IV	2014	USD	40,000,000			
Orchid Asia V	2011	USD	20,000,000			
Pamlico III	2013	USD	35,000,000			
Permira IV	2006	EUR	27,400,486			
Permira V	2013	USD	39,320,632			
Providence V	2005	USD	27,000,000			

Partnership	Vintage Year	Local Currency	Commitments in USD	Contributions in USD since Inception	Distributions returned to Fund	Fair Market Value in USD
Providence VI	2007	USD	40,000,000			
Quad-C VII	2006	USD	19,100,000			
Quad-C VII Co-Inv.	2007	USD	5,900,000			
Quad-C VIII	2012	USD	30,000,000			
Quadriga IV	2012	EUR	13,759,669			
Quantum Parallel V-C	2014	USD	10,800,000			
Quantum V	2008	USD	35,000,000			
Resolute II	2007	USD	40,000,000			
Resolute III	2014	USD	38,300,000			
Sentinel IV	2008	USD	11,000,000			
Sentinel V	2014	USD	20,250,000			
Silver Lake IV	2012	USD	25,000,000			
Southvest V	2005	USD	10,000,000			
Southvest VI	2009	USD	18,100,000			
Spark IV	2013	USD	13,000,000			
Spectrum V	2005	USD	20,000,000			
Spectrum VI	2010	USD	40,000,000			
Spectrum VII	2014	USD	40,000,000			
Sterling III	2013	USD	35,000,000			
Summit GE VIII	2012	USD	24,500,000			
Summit GE VIII	2012	USD	30,000,000			
Summit VC III	2012	USD	5,500,000			
TA X	2006	USD	6,300,000			
TA XI	2010	USD	25,000,000			
TA XI	2010	USD	45,000,000			
TA/AP VII-A	2012	USD	30,000,000			
TCV VI	2006	USD	26,000,000			
TCV VII	2008	USD	50,000,000			
TCV VIII	2013	USD	30,000,000			
TDR III 'B'	2013	USD	32,515,835			
Third Rock II	2010	USD	25,000,000			
Thoma Bravo SOF I	2013	USD	5,800,000			
Thoma Bravo SOF I	2013	USD	15,000,000			
Thoma Bravo X	2012	USD	7,250,000			
Thoma Bravo X	2012	USD	25,000,000			
Thoma Bravo XI	2014	USD	48,000,000			
Thoma Bravo XI	2014	USD	37,700,000			
TowerBrook IV	2013	USD	20,400,000			
TowerBrook IV	2013	USD	25,000,000			
TPG V	2006	USD	30,000,000			
TPG VI	2008	USD	35,000,000			
Trident V (Stone Point)	2010	USD	25,000,000			
Trident VI (Stone Point)	2013	USD	25,000,000			

Partnership	Vintage Year	Local Currency	Commitments in USD	Contributions in USD since Inception	Distributions returned to Fund	Fair Market Value in USD
Trident VI (Stone Point)	2014	USD	8,500,000			
Trident VII	2010	USD	15,000,000			
Vestar V	2005	USD	35,000,000			
Vestar VI	2012	USD	25,000,000			
Victoria II	2012	USD	5,000,000			
Vista Equity V	2014	USD	40,000,000			
Vista Foundation II	2013	USD	22,000,000			
Vista IV	2011	USD	20,000,000			
Wayzata	2005	USD	20,000,000			
Wayzata II	2007	USD	30,000,000			
Wayzata II - 2ndry	2013	USD	1,401,215			
Wayzata II - 2ndry 2013	2013	USD	1,750,720			
Wayzata III	2013	USD	20,000,000			
Wellspring V	2011	USD	15,000,000			
Weston Presidio V	2005	USD	10,000,000			
WestView III	2013	USD	9,250,000			
WestView III	2013	USD	6,000,000			
Wicks IV	2011	USD	20,000,000			
Wind Point VI	2006	USD	20,000,000			
Wind Point VII	2009	USD	40,000,000			
WP XI	2014	USD	35,000,000			
WPEF V Feeder	2011	EUR	11,672,070			

NOTES

Commitments to non-USD-denominated partnerships are determined by multiplying the unfunded commitments by the quarter-ending exchange rate, added to cumulative capital contributions. This causes commitments to non-USD-denominated partnerships to fluctuate on a quarterly basis.

Data is provided by Pathway Capital Management Online Management System and reflects information available at the time the report was printed. This data is updated in real time. Any differences between this data and that reported in APFC financial reports are due to timing.