

Alaska Permanent Fund

Balance Sheets

Unaudited (millions of dollars)	August 31, 2026	Audited June 30, 2026
Assets		
Cash and temporary investments	\$ 3,329.3	3,644.7
Receivables and other assets	1,498.2	1,694.5
Investments		
Marketable debt securities	18,167.1	18,378.2
Preferred and common stock	33,149.5	32,500.0
Real estate	8,231.6	8,275.9
Absolute return	7,125.7	7,200.6
Private credit	2,697.1	2,651.0
Private equity	14,959.3	15,026.9
Infrastructure	4,091.8	4,089.2
Total investments	88,422.1	88,121.8
TOTAL ASSETS	\$ 93,249.6	93,461.0
Liabilities		
Accounts payable	\$ 1,395.5	1,518.9
Income distributable to the State of Alaska	2,876.9	41.1
TOTAL LIABILITIES	\$ 4,272.4	1,560.0
Fund Balances		
Nonspendable		
Permanent Fund corpus - contributions and appropriations	\$ 59,496.0	59,389.6
Unrealized appreciation on invested assets	14,873.2	14,354.2
Total nonspendable	74,369.2	73,743.8
Earnings Reserve Account		
Committed		
General Fund appropriation	4,096.9	3,996.9
Inflation proofing	1,796.8	-
Alaska Capital Income Fund	5.1	-
Total committed	5,898.8	3,996.9
Assigned for future appropriations		
Realized earnings	5,787.7	10,626.0
Unrealized appreciation on invested assets	2,921.5	3,534.3
Total assigned for future appropriations	8,709.2	14,160.3
Total earnings reserve account	14,608.0	18,157.2
TOTAL FUND BALANCES	\$ 88,977.2	91,901.0
TOTAL LIABILITIES AND FUND BALANCES	\$ 93,249.6	93,461.0

Alaska Permanent Fund

Statements of Revenues, Expenditures and Changes in Fund Balances

Unaudited (millions of dollars)	Month ended August 31, 2026	Two months ended August 31, 2026	Audited Fiscal year-end June 30, 2026
Revenues			
Interest	\$ 70.9	141.2	761.4
Dividends	43.3	70.9	564.6
Real estate and other income	47.0	129.6	704.0
Total interest, dividends, real estate and other income	161.2	341.7	2,030.0
Net increase (decrease) in the fair value of investments:			
Marketable debt securities	23.4	(240.8)	(49.0)
Preferred and common stock	795.6	839.9	6,092.9
Real estate	9.9	27.1	(157.4)
Absolute return	(54.6)	(20.1)	862.5
Private credit	(3.3)	(6.2)	18.0
Private equity	105.9	140.9	1,197.2
Infrastructure	(6.6)	4.6	245.3
Derivative instruments	(17.1)	(49.9)	149.2
Currency	(2.0)	(38.8)	(98.5)
Total net increase (decrease) in the fair value of investments	851.2	656.7	8,260.2
TOTAL REVENUES	\$ 1,012.4	998.4	10,290.2
Expenditures			
Operating expenditures	\$ (10.8)	(20.4)	(173.2)
Other legislative appropriations	(11.3)	(11.3)	(10.9)
TOTAL EXPENDITURES	\$ (22.1)	(31.7)	(184.1)
Excess (deficiency) of revenues over expenditures	\$ 990.3	966.7	10,106.1
Other Financing Sources (Uses)			
Transfers in	88.3	106.4	535.1
General Fund commitment	900.0	(2,876.9)	-
Transfers out	(900.0)	(1,120.0)	(3,840.0)
NET CHANGE IN FUND BALANCES	\$ 1,078.6	(2,923.8)	6,801.2
Fund Balances			
Beginning of period	87,898.6	91,901.0	85,099.8
End of period	\$ 88,977.2	88,977.2	91,901.0

Statutory Income Calculation

Excess (deficiency) of revenues over (under) expenditures	\$ 990.3	966.7	10,106.1
Adjustments to bring net income to statutory net income:			
Unrealized (gains) losses	(760.6)	93.9	(1,874.7)
Alaska Capital Income Fund realized income	(1.3)	(5.1)	(41.1)
STATUTORY NET INCOME (LOSS)	\$ 228.4	1,055.5	8,190.3

Alaska Permanent Fund

Receivables and Payables

Unaudited (millions of dollars) **August 31, 2026**

Accounts Receivable

State dedicated revenues	\$	109.9
Interest		180.3
Dividends		70.0
Pending sales - Marketable debt securities		1,090.6
Pending sales - Preferred and common stock		47.4
TOTAL RECEIVABLES	\$	1,498.2

Accounts Payable

Operating payables	\$	25.1
Pending purchases - Marketable debt securities		1,309.6
Pending purchases - Preferred and common stock		60.8
TOTAL PAYABLES	\$	1,395.5