

Alaska Permanent Fund

Balance Sheets

Unaudited (millions of dollars)	July 31, 2026	Audited June 30, 2026
Assets		
Cash and temporary investments	\$ 3,595.0	3,644.7
Receivables and other assets	1,055.6	1,694.5
Investments		
Marketable debt securities	18,169.4	18,378.2
Preferred and common stock	32,547.2	32,500.0
Real estate	8,262.5	8,275.9
Absolute return	7,305.0	7,200.6
Private credit	2,705.2	2,651.0
Private equity	14,921.8	15,026.9
Infrastructure	4,099.4	4,089.2
Total investments	88,010.5	88,121.8
TOTAL ASSETS	\$ 92,661.1	93,461.0
Liabilities		
Accounts payable	\$ 944.5	1,518.9
Income distributable to the State of Alaska	3,818.0	41.1
TOTAL LIABILITIES	\$ 4,762.5	1,560.0
Fund Balances		
Nonspendable		
Permanent Fund corpus - contributions and appropriations	\$ 59,407.7	59,389.6
Unrealized appreciation on invested assets	14,280.1	14,354.2
Total nonspendable	73,687.8	73,743.8
Earnings Reserve Account		
Committed		
General Fund appropriation	4,096.9	3,996.9
Inflation proofing	1,705.0	-
Alaska Capital Income Fund	3.8	-
Total committed	5,805.7	3,996.9
Assigned for future appropriations		
Realized earnings	5,651.2	10,626.0
Unrealized appreciation on invested assets	2,753.9	3,534.3
Total assigned for future appropriations	8,405.1	14,160.3
Total earnings reserve account	14,210.8	18,157.2
TOTAL FUND BALANCES	\$ 87,898.6	91,901.0
TOTAL LIABILITIES AND FUND BALANCES	\$ 92,661.1	93,461.0

Alaska Permanent Fund

Statements of Revenues, Expenditures and Changes in Fund Balances

Unaudited (millions of dollars)	Month ended July 31, 2026	One month ended July 31, 2026	Audited Fiscal year-end June 30, 2026
Revenues			
Interest	\$ 70.3	70.3	761.4
Dividends	27.6	27.6	564.6
Real estate and other income	82.6	82.6	704.0
Total interest, dividends, real estate and other income	180.5	180.5	2,030.0
Net increase (decrease) in the fair value of investments:			
Marketable debt securities	(264.3)	(264.3)	(49.0)
Preferred and common stock	44.3	44.3	6,092.9
Real estate	17.2	17.2	(157.4)
Absolute return	34.4	34.4	862.5
Private credit	(2.9)	(2.9)	18.0
Private equity	35.0	35.0	1,197.2
Infrastructure	11.3	11.3	245.3
Derivative instruments	(32.8)	(32.8)	149.2
Currency	(36.7)	(36.7)	(98.5)
Total net increase (decrease) in the fair value of investments	(194.5)	(194.5)	8,260.2
TOTAL REVENUES	\$ (14.0)	(14.0)	10,290.2
Expenditures			
Operating expenditures	\$ (9.6)	(9.6)	(173.2)
Other legislative appropriations	-	-	(10.9)
TOTAL EXPENDITURES	\$ (9.6)	(9.6)	(184.1)
Excess (deficiency) of revenues over expenditures	\$ (23.6)	(23.6)	10,106.1
Other Financing Sources (Uses)			
Transfers in	18.1	18.1	535.1
General Fund commitment	(3,776.9)	(3,776.9)	-
Transfers out	(220.0)	(220.0)	(3,840.0)
NET CHANGE IN FUND BALANCES	\$ (4,002.4)	(4,002.4)	6,801.2
Fund Balances			
Beginning of period	91,901.0	91,901.0	85,099.8
End of period	\$ 87,898.6	87,898.6	91,901.0

Statutory Income Calculation

Excess (deficiency) of revenues over (under) expenditures	\$ (23.6)	(23.6)	10,106.1
Adjustments to bring net income to statutory net income:			
Unrealized (gains) losses	854.5	854.5	(1,874.7)
Alaska Capital Income Fund realized income	(3.8)	(3.8)	(41.1)
STATUTORY NET INCOME (LOSS)	\$ 827.1	827.1	8,190.3

Alaska Permanent Fund

Receivables and Payables

Unaudited (millions of dollars)

July 31, 2026

Accounts Receivable

State dedicated revenues	\$	77.2
Interest		175.1
Dividends		56.6
Pending sales - Marketable debt securities		711.9
Pending sales - Preferred and common stock		34.8
TOTAL RECEIVABLES	\$	1,055.6

Accounts Payable

Operating payables	\$	23.0
Pending purchases - Marketable debt securities		873.4
Pending purchases - Preferred and common stock		47.7
Pending purchases - Real estate and REITs		0.4
TOTAL PAYABLES	\$	944.5