Alaska Permanent Fund

Balance Sheets

Unaudited (millions of dollars)		August 31, 2024	audited June 30, 2024
Assets			
Cash and temporary investments	$	**3,176.0**	3,204.3
Receivables and other assets		**347.7**	461.7
Investments			
Marketable debt securities		**15,488.8**	14,075.9
Preferred and common stock		**27,142.8**	27,285.7
Real estate		**9,474.6**	9,344.1
Absolute return		**5,587.8**	5,591.3
Private credit		**2,757.6**	2,774.9
Private equity		**14,541.4**	14,761.6
Infrastructure		**3,874.5**	3,935.0
Total investments		**78,867.5**	77,768.5
TOTAL ASSETS	$	**82,391.2**	81,434.5
Liabilities			
Accounts payable	$	**918.7**	948.1
Income distributable to the State of Alaska		**2,357.3**	23.6
TOTAL LIABILITIES	$	**3,276.0**	971.7
Fund Balances			
Nonspendable			
Permanent Fund corpus - contributions and appropriations	$	**58,458.5**	58,365.8
Unrealized appreciation on invested assets		**13,944.8**	12,373.2
Total nonspendable		**72,403.3**	70,739.0
Earnings Reserve Account			
Committed			
General Fund appropriation		**3,798.9**	3,657.3
Inflation proofing		**1,000.0**	-
Alaska Capital Income Fund		**5.7**	-
Total committed		**4,804.6**	3,657.3
Assigned for future appropriations			
Realized earnings		**614.6**	4,365.7
Unrealized appreciation on invested assets		**1,292.7**	1,700.8
Total assigned for future appropriations		**1,907.3**	6,066.5
Total earnings reserve account		**6,711.9**	9,723.8
TOTAL FUND BALANCES	$	**79,115.2**	80,462.8
TOTAL LIABILITIES AND FUND BALANCES	$	**82,391.2**	81,434.5

Alaska Permanent Fund

Statements of Revenues, Expenditures and Changes in Fund Balances

Unaudited (millions of dollars)		Month ended August 31, 2024	Two months ended August 31, 2024	Fiscal year-end audited June 30, 2024
Revenues				
Interest	$	**56.3**	**112.0**	585.2
Dividends		**40.0**	**81.0**	612.0
Real estate and other income		**74.4**	**127.4**	462.0
Total interest, dividends, real estate and other income		**170.7**	**320.4**	1,659.2
Net increase (decrease) in the fair value of investments:				
Marketable debt securities		**213.6**	**526.9**	124.8
Preferred and common stock		**479.6**	**1,440.5**	3,808.0
Real estate		**80.4**	**117.2**	(603.3)
Absolute return		**(20.4)**	**(4.9)**	543.1
Private credit		**(11.6)**	**1.0**	62.1
Private equity		**(84.1)**	**(47.4)**	35.4
Infrastructure		**47.8**	**54.7**	193.8
Derivative instruments		**(46.4)**	**(89.0)**	183.2
Currency		**(24.1)**	**(76.9)**	(381.7)
Total net increase (decrease) in the fair value of investments		**634.8**	**1,922.1**	3,965.4
TOTAL REVENUES	$	**805.5**	**2,242.5**	5,624.6
Expenditures				
Operating expenditures	$	**(8.5)**	**(15.1)**	(146.9)
Other legislative appropriations		**(10.4)**	**(10.4)**	(9.8)
TOTAL EXPENDITURES	$	**(18.9)**	**(25.5)**	(156.7)
Excess (deficiency) of revenues over expenditures	$	**786.6**	**2,217.0**	5,467.9
Other Financing Sources (Uses)				
Transfers in		**46.2**	**92.7**	532.6
General Fund commitment		**1,300.0**	**(2,357.3)**	-
Transfers out		**(1,300.0)**	**(1,300.0)**	(3,549.6)
NET CHANGE IN FUND BALANCES	$	**832.8**	**(1,347.6)**	2,450.9
Fund Balances				
Beginning of period		**78,282.4**	**80,462.8**	78,011.9
End of period	$	**79,115.2**	**79,115.2**	80,462.8

Statutory Income Calculation				
Excess (deficiency) of revenues over (under) expenditures	$	**786.6**	**2,217.0**	5,467.9
Adjustments to bring net income to statutory net income:				
Unrealized (gains) losses		**(312.7)**	**(1,163.5)**	(1,248.8)
Alaska Capital Income Fund realized income		**(2.6)**	**(5.7)**	(23.6)
STATUTORY NET INCOME (LOSS)	$	**471.3**	**1,047.8**	4,195.5

Alaska Permanent Fund

Receivables and Payables

Unaudited (millions of dollars)		August 31, 2024
Accounts Receivable		
State dedicated revenues	$	60.6
Interest		130.7
Dividends		70.3
Pending sales - Marketable debt securities		34.5
Pending sales - Preferred and common stock		49.8
Pending sales - Real estate and REITs		1.8
TOTAL RECEIVABLES	**$**	**347.7**
Accounts Payable		
Operating payables	$	14.0
Pending purchases - Marketable debt securities		853.8
Pending purchases - Preferred and common stock		48.9
Pending purchases - Real estate and REITs		2.0
TOTAL PAYABLES	**$**	**918.7**