

**Alaska Permanent Fund Corporation
Top 50 Holdings of Publicly Traded Companies
03/31/2023**

Security Description	Shares	Book Value (USD)	Market Value (USD)	Unrealized Gain/(Loss) (USD)	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	1,613,929	234,023,039.97	465,295,730.70	231,272,690.73	UNITED STATES	Materials	Materials
APPLE INC	1,805,504	121,769,695.82	297,727,609.60	175,957,913.78	UNITED STATES	Industrials	Capital Goods
ALPHABET INC	1,864,950	135,494,544.59	193,451,263.50	57,956,718.91	UNITED STATES	Industrials	Capital Goods
AMAZON.COM INC	1,570,828	162,502,863.18	162,250,824.12	(252,039.06)	UNITED STATES	Information Technology	Technology Hardware & Equipment
VISA INC	679,462	93,845,001.27	153,191,502.52	59,346,501.25	UNITED STATES	Energy	Energy
UNITEDHEALTH GROUP INC	317,642	119,818,017.55	150,114,432.78	30,296,415.23	UNITED STATES	Industrials	Capital Goods
TENCENT HOLDINGS LTD	2,350,395	84,637,679.94	115,514,415.75	30,876,735.81	CHINA	Information Technology	Technology Hardware & Equipment
HCA HEALTHCARE INC	398,862	45,679,752.04	105,171,932.16	59,492,180.12	UNITED STATES	Industrials	Capital Goods
SAMSUNG ELECTRONICS CO LTD	2,110,480	91,929,549.89	103,752,952.71	11,823,402.82	SOUTH KOREA	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
TAIWAN SEMICONDUCTOR MANUFACTU	5,876,908	71,137,607.28	102,878,461.75	31,740,854.47	TAIWAN	Industrials	Transportation
MERCK & CO INC	884,624	70,896,032.58	94,115,147.36	23,219,114.78	UNITED STATES	Consumer Discretionary	Automobiles & Components
META PLATFORMS INC	427,693	70,886,984.80	90,645,254.42	19,758,269.62	UNITED STATES	Communication Services	Telecommunication Services
SANOI	778,765	68,294,807.82	84,811,984.83	16,517,177.01	FRANCE	Industrials	Capital Goods
NVIDIA CORP	297,332	35,661,763.52	82,589,909.64	46,928,146.12	UNITED STATES	Utilities	Utilities
ORACLE CORP	879,936	49,321,873.34	81,763,653.12	32,441,779.78	UNITED STATES	Energy	Energy
CISCO SYSTEMS INC	1,533,257	63,276,516.57	80,151,009.71	16,874,493.14	UNITED STATES	Consumer Discretionary	Consumer Services
JOHNSON & JOHNSON	499,811	75,339,801.27	77,470,705.00	2,130,903.73	UNITED STATES	Materials	Materials
EXXON MOBIL CORP	705,348	57,972,787.88	77,348,461.68	19,375,673.80	UNITED STATES	Consumer Discretionary	Consumer Discretionary Distribution & Retail
MEDTRONIC PLC	928,136	81,187,801.54	74,826,324.32	(6,361,477.22)	IRELAND	Industrials	Commercial & Professional Services
ALPHABET INC	687,368	47,888,033.10	71,486,272.00	23,598,238.90	UNITED STATES	Utilities	Utilities
ALIBABA GROUP HOLDING LTD	5,530,086	99,111,861.05	70,729,193.50	(28,382,667.55)	CHINA	Financials	Banks
AMERICAN EXPRESS CO	415,014	44,354,854.33	68,456,559.30	24,101,704.97	UNITED STATES	Materials	Materials
FISERV INC	594,197	59,803,977.58	67,162,086.91	7,358,109.33	UNITED STATES	Consumer Staples	Food, Beverage & Tobacco
BOOKING HOLDINGS INC	25,319	48,298,051.58	67,156,368.79	18,858,317.21	UNITED STATES	Industrials	Capital Goods
MARSH & MCLENNAN COS INC	398,901	56,090,947.63	66,436,961.55	10,346,013.92	UNITED STATES	Materials	Materials
S&P GLOBAL INC	191,631	57,936,781.03	66,068,616.08	8,131,835.05	UNITED STATES	Industrials	Capital Goods
MASTERCARD INC	180,665	54,802,107.33	65,655,467.65	10,853,360.32	UNITED STATES	Communication Services	Media & Entertainment
UNITED RENTALS INC	164,016	27,979,448.29	64,910,972.16	36,931,523.87	UNITED STATES	Consumer Discretionary	Consumer Durables & Apparel
SHELL PLC	2,233,997	57,187,311.86	63,765,977.77	6,578,665.91	UNITED KINGDOM	Financials	Banks
ASTRAZENECA PLC	449,860	48,307,978.45	62,475,685.87	14,167,707.42	UNITED KINGDOM	Consumer Staples	Food, Beverage & Tobacco
NOVO NORDISK A/S	392,867	28,124,147.16	62,214,231.48	34,090,084.32	DENMARK	Materials	Materials
RIVERSTONE ENERGY LTD	8,616,236	133,982,755.68	60,725,208.99	(73,257,546.69)	FUNDS GEOGRAPHII	Industrials	Capital Goods
AMERIPRISE FINANCIAL INC	196,339	27,765,157.12	60,177,903.50	32,412,746.38	UNITED STATES	Real Estate	Real Estate Management & Development
ADOBE INC	154,821	48,770,802.93	59,663,368.77	10,892,565.84	UNITED STATES	Financials	Insurance
TOTALENERGIES SE	990,544	50,634,233.08	58,500,956.11	7,866,723.03	FRANCE	Information Technology	Software & Services
VERIZON COMMUNICATIONS INC	1,499,668	69,576,643.78	58,322,088.52	(11,254,555.26)	UNITED STATES	Consumer Discretionary	Consumer Discretionary Distribution & Retail
TAIWAN SEMICONDUCTOR MANUFACTU	622,678	17,293,526.65	57,921,507.56	40,627,980.91	TAIWAN	Real Estate	Real Estate Management & Development
PROCTER & GAMBLE CO/THE	386,678	46,385,879.54	57,495,151.82	11,109,272.28	UNITED STATES	Information Technology	Technology Hardware & Equipment
TESLA INC	276,643	39,277,966.46	57,392,356.78	18,114,390.32	UNITED STATES	Financials	Financial Services
DIAGEO PLC	1,280,572	53,425,664.75	57,222,747.84	3,797,083.09	UNITED KINGDOM	Consumer Discretionary	Consumer Services
PFIZER INC	1,394,270	53,959,423.07	56,886,216.00	2,926,792.93	UNITED STATES	Consumer Staples	Food, Beverage & Tobacco
AON PLC	180,388	27,001,594.97	56,874,532.52	29,872,937.55	IRELAND	Consumer Discretionary	Automobiles & Components
AT&T INC	2,949,510	61,118,785.04	56,778,067.50	(4,340,717.54)	UNITED STATES	Information Technology	Technology Hardware & Equipment
SERVICENOW INC	119,785	52,250,780.70	55,666,485.20	3,415,704.50	UNITED STATES	Financials	Insurance
BANK OF NEW YORK MELLON CORP/T	1,195,660	58,758,306.41	54,330,790.40	(4,427,516.01)	UNITED STATES	Financials	Banks
AIA GROUP LTD	5,147,154	36,876,388.45	54,192,991.90	17,316,603.45	HONG KONG	Industrials	Capital Goods
LVMH MOET HENNESSY LOUIS VUITT	58,713	23,153,704.80	53,863,211.09	30,709,506.29	FRANCE	Industrials	Commercial & Professional Services
NOVARTIS AG	584,208	46,416,469.21	53,563,857.58	7,147,388.37	SWITZERLAND	Information Technology	Technology Hardware & Equipment
BERKSHIRE HATHAWAY INC	172,746	39,239,562.31	53,338,782.42	14,099,220.11	UNITED STATES	Industrials	Transportation
TJX COS INC/THE	680,147	41,631,707.93	53,296,318.92	11,664,610.99	UNITED STATES	Information Technology	Software & Services