



FYTD 2024 Fees & Expenses by Funding Source*

Report Date	June 30, 2024
Total Fund Balance	82,039,355,000
FYTD Change in Total Fund Balance (Net of Transfers)	5,449,917,000

Investment Management Fees

	Paid from Investments	Paid from Investment Management Allocation	Paid from Operations Allocation	Total	Basis Points
Public Equity	1,964,000	56,314,000	2,454,000	60,732,000	8
Fixed Income	0	3,955,000	7,185,000	11,140,000	1
Absolute Return	97,803,000	775,000	884,000	99,462,000	12
Total Fund Cash	0	238,000	714,000	952,000	0
Private Equity & Special Opps	154,018,000	29,342,000	4,944,000	188,304,000	23
Private Income	83,080,000	2,893,000	2,261,000	88,234,000	11
Real Estate	46,694,000	5,052,000	4,046,000	55,792,000	7
Total Investment Management Fees	383,559,000	98,569,000	22,488,000	504,616,000	
Basis Points	47	12	3	62	

Profit Sharing/Performance

	Paid from Investments	Paid from Investment Management Allocation	Paid from Operations Allocation	Total	Basis Points
Public Equity	0	28,993,000	0	28,993,000	4
Absolute Return	84,819,000	0	0	84,819,000	10
Private Equity & Special Opps	144,717,000	0	0	144,717,000	18
Private Income	27,146,000	0	0	27,146,000	3
Real Estate	1,784,000	0	0	1,784,000	0
Total Profit Sharing/Performance	258,466,000	28,993,000	0	287,459,000	
Basis Points	31	4	0	35	

* All amounts presented, including fund balances and change net of transfers, are in USD and consist of APF, AMHT, and PCE combined.