

Investment	Currency	Vintage Year	Commitment (USD)
Actis Energy 4 LP	USD	2017	75,000,000
Activate Capital Partners LP	USD	2018	50,000,000
Alchemy Special Opportunities Fund IV LP	GBP	2018	37,489,099
American Homes 4 Rent II	USD	2014	160,000,000
Atalaya Asset Income Fund III	USD	2016	29,000,000
Atalaya Asset Income Fund IV LP	USD	2018	50,000,000
Atalaya Special Opportunities Fund VII LP	USD	2019	50,000,000
Athyrium Opportunities Fund III LP	USD	2017	25,000,000
Audax Direct Lending Solutions Fund LP	USD	2017	125,000,000
Audax Mezzanine Fund II LP	USD	2010	250,000,000
Audax Mezzanine Fund IV-A LP	USD	2015	50,000,000
Aurelius Capital Partners II LP	USD	2018	200,000,000
BroadRiver III LP	USD	2018	100,000,000
CIM Infrastructure II	USD	2016	250,000,000
Clearlake Opportunities Partners (E) LP	USD	2015	15,000,000
Clearlake Opportunities Partners II LP	USD	2019	75,000,000
Crestline AK Credit Opportunities Fund	USD	2009	781,601,772
Crestline AK Opportunistic Fund LP	USD	2016	250,000,000
Crestline Opportunity Fund IV Onshore STE LP	USD	2019	75,000,000
Crestline Specialty Lending Fund II LP	USD	2017	75,000,000
Diligere Co-Investment Partners LLC	USD	2018	16,320,000
EFM Moda Holdings LP	USD	2018	50,000,000
EnCap Flatrock Midstream Fund IV LP	USD	2017	22,500,000
Energy Spectrum Partners VIII LP	USD	2018	75,000,000
EQT Infrastructure II (No2) Feeder LP	EUR	2013	47,188,433
EQT Infrastructure IV Co-Investment (A) SCSp	USD	2019	30,000,000
EQT Infrastructure IV SCSp	EUR	2019	175,000,000
Gateway Infrastructure Investments LP	USD	2009	426,470,588
GIP II Co-Invest Holding 2 (MP Guernsey) LP	USD	2013	49,150,936
GIP Stetson Co-Invest LP	USD	2018	49,000,000
GIP Zenith Co-invest I LP	USD	2018	100,000,000
Global Infrastructure Partners II-A LP	USD	2012	330,175,690
Global Infrastructure Partners A LP	USD	2007	350,000,000
Global Infrastructure Partners III	USD	2015	462,000,870
Global Infrastructure Partners III Canary Co-Invest LP	EUR	2016	101,227,856
Global Infrastructure Partners IV LP	USD	2019	500,000,000
H.I.G. WhiteHorse Direct Lending Fund - 2020	USD	2020	50,000,000
HIG WhiteHorse Direct Lending Fund LP	USD	2016	50,000,000
HPS Mezzanine Partners 2019	USD	2019	40,000,000
ICG Europe Fund VII SCSp	EUR	2018	112,512,482
InfraRed Infrastructure V LP	USD	2017	100,000,000
King Street Capital LP	USD	2018	200,000,000

Investment	Currency	Vintage Year	Commitment (USD)
KKR Global Infrastructure Investors III LP	USD	2018	200,000,000
KKR Starlight Co-Invest II LP	USD	2018	50,000,000
Kreos Capital VI LP	EUR	2019	71,278,136
LBC Credit Partners IV LP	USD	2016	100,000,000
LBC Credit Partners V LP	USD	2020	75,000,000
LS Power Bolt	USD	2019	61,116,279
LS Power Equity Partners IV LP	USD	2018	200,000,000
LS Power Fund III	USD	2013	200,000,000
Meridiam Infrastructure North America Fund III (Domestic) LP	USD	2017	80,000,000
Monroe Capital Private Credit Fund II LP	USD	2015	15,000,000
Monroe Capital Private Credit Fund III LP	USD	2018	50,000,000
NHIP II Bison Co-Investment LP	USD	2018	55,774,357
North Haven India Infrastructure Partners LP	USD	2018	75,000,000
North Haven Infrastructure Partners II LP	USD	2014	210,104,878
North Haven Infrastructure Partners III SCSP	USD	2019	225,000,000
Oaktree Mezzanine Fund III LP Class A	USD	2010	62,712,004
Oaktree Mezzanine Fund III LP Class B	USD	2010	82,013,250
Oaktree Opportunities Fund VIII LP	USD	2009	250,000,000
Oaktree Power Opportunities Fund V LP	USD	2018	75,000,000
Pathway AK Credit Co-Investment Fund	USD	2018	500,000,000
Peppertree Capital Fund VIII LP	USD	2020	75,000,000
Permira Credit Solutions IV SCSP	EUR	2019	84,136,695
Sprott Private Resource Lending II (US) LP	USD	2020	75,000,000
Togiak Investors II LLC	USD	2018	34,650,000
Togiak Investors LLC	USD	2017	99,400,000
TSSP Adjacent Opportunities Partners	USD	2016	150,000,000
TSSP Agriculture Partners (A) LP	USD	2020	50,000,000
TSSP Capital Solutions	USD	2018	100,000,000
TSSP Opportunities Partners IV LP	USD	2019	50,000,000
Twin Creeks Timber	USD	2015	118,603,218
Whitehorse Liquidity Partners IV LP	USD	2020	50,000,000

Total Commitments: \$ 9,584,426,543

Cummulative Contributions*: \$ 6,800,948,809

Cummulative Distributions*: \$ 5,582,500,621

Remaining Fair Market Value: \$ 3,735,170,232

**Includes liquidated investments*

Source Data: Pathway Capital Management & The Burgiss Group, June 30, 2020

All figures stated in USD